

Message Text

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PAGE 01 STATE 203316
ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 TRSE-00 L-03 COME-00
H-01 CIAE-00 INR-10 NSAE-00 /039 R

DRAFTED BY OPIC/GC:AKEESEE
APPROVED BY AF/S MOOSE
EB/IFD/OIA:DGRANT

-----044365 111346Z /64

P 111322Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY LUSAKA PRIORITY

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: PHELPS DODGE

REF : (A) STATE 200018 (B) LUSAKA 2751

1. AS INDICATED IN REFTEL A OPIC IN FINAL STAGE OF PROCESSING PDSMI CLAIM. PDSMI, FOR EXAMPLE, HAS ALREADY INSTRUCTED BARCLAYS/LUSAKA TO DELIVER DRAFT TO EMBASSY FOR KWACHA RE WHICH PDSMI HAS INVOKED OPIC'S COVERAGE. BOTH OPIC AND PDSMI, HOWEVER, STILL ANXIOUS TO AVOID CLAIM IF POSSIBLE. SUCH AVOIDANCE DEPENDS UPON OBTAINING PROMPT CENTRAL BANK ADVICE ON RATE AT WHICH KWACHA WOULD BE TRANSFERRED. OPIC REQUESTS POST IF AT ALL POSSIBLE TO RESOLVE CONFLICT MENTIONED REFTEL B BY MORNING OF AUGUST 14, (E.S.T.), AND INFORM OPIC OF CENTRAL BANK DECISION.

2. REGARDLESS OF FATE OF CLAIM, OPIC CONTINUES TO RE-

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QUEST ADVICE AS TO FOREIGN EXCHANGE REGULATIONS IN EFFECT AS OF JUNE 20, 1969 AND SUCH REGULATIONS IN EFFECT ON MAY 4, 1978. AS POST MAY BE AWARE, PDSMI ENTITLED TO O,IC COVERAGE ONLY TO EXTENT KWACHA TRANS-

PERS WERE NOT BARRED AS OF DATE OPIC CONTRACT WAS

SIGNED (IN THIS CASE JUNE 1969).

3. OPIC APPRECIATES POST'S CONTINUED ASSISTANCE IN
THIS MATTER. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE203316
Document Source: CORE
Document Unique ID: 00
Drafter: AKEESEE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780328-1067
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780873/aaaacizc.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e3c9f264-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 200018, 78 LUSAKA 2751
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1766560
Secure: OPEN
Status: NATIVE
Subject: PHELPS DODGE
TAGS: EINV, ZA, PHELPS DODGE
To: LUSAKA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e3c9f264-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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EO Systematic Review
20 Mar 2014
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